

June 28, 2024

Ref. No.: **AIL/SE/19/2024-25**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Execution of Strategic Supply Agreement with Baker Hughes

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we herewith inform you that our company, Aether Industries Limited (Aether Industries), has executed a Strategic Supply Agreement (SSA) with Baker Hughes. The SSA was executed on 25 June 2024 in USA. The effective date of the agreement is 25 June 2024; the initial term is 5 years, extendable by 3 additional one year terms, and thereafter extendable on yearly basis.

A total of 6 products are included in the SSA for contract manufacturing by Aether Industries for Baker Hughes. All 6 products will be manufactured by Aether Industries for the first time in India and will be supplied to the global locations of Baker Hughes, with a significant supply dedicated for Indian domestic oil and gas applications. This project thus also represents a significant project for the "Make in India" platform.

Most products will be manufactured by Aether Industries' 100% wholly owned subsidiary, Aether Speciality Chemicals Limited, wherein the required assets, plants, and machineries have already been installed for the contract manufacturing of said products.

The SSA cements Aether Industries' relationship as a strategic contract manufacturing partner for Baker Hughes and paves the way for a much deeper association and business relationship between the two companies.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563

